

Directors' Duties under section 172 of the Companies Act

The directors who served during the year have acted in good faith and intended to promote the long-term success of the Company. The directors have considered the interest of the Company's stakeholders, the consequences of any long-term decision made and the maintaining of business relationships whilst undertaking their activities during the year. In doing this the directors have had regard to the matters set out in s172(1)(a-f) of the Companies Act. The following paragraphs describe how the directors fulfil their duties:

Risk management and long term decision making

The Company utilises compliance and governance mechanisms to minimise risk. The Company's policies and processes effectively identify, evaluate, manage and mitigate the risks it is facing, and it continues to iterate and evolve its approach to risk management.

Our people

The Company is recharged employee costs by other Alphabet group companies.

Business relationships

As is normal for companies of our size, authority for operational decision making is delegated to management on a day-to-day basis. Over the course of the year the directors review relevant information, agreements and compliance matters.

Stakeholders

Given the number of stakeholders and the size of the wider Alphabet Group, stakeholder engagement takes place at both an operational and Alphabet Group level. The decisions made by the Company during the year ended 31 December 2023 have been made in accordance with the group's vision, key stakeholder engagement and with our business strategy at the core of what we do.

Reputation, community, and environment

The Company's mission is to make payments simple, helpful, and accessible with an emphasis on compliance and governance to minimise the associated compliance risk. It also participates in the group's initiatives to promote community engagement, environmental sustainability and ethical corporate conduct.